



December 2011

# C.U. News



## Board of Directors

- Lyle Mettler, President
- Jay Jensen, Vice President
- Helen Stone, Treasurer
- Karla Kimball, Secretary
- Gerald Dunbar
- Dan Buzzard
- Allen Thompson

## Supervisory Committee

- Roma Iverson, Chairperson
- Karen Lloyd
- Darcy Gatfield

## Staff

- Shelly Payne Manager
- Latina Pressley Loan Officer
- Debbie Kroush, Member Service Rep.
- Traci Howell Member Service Rep.
- Courtnie Hovley Member Service Rep.

Payette River Community

Credit Union

111 S. Hayes  
PO Box 121  
Emmett, Id 83617

Tel. 365-4151  
Fax 365-6389

Voice Teller Response  
398-7241

E-mail—prccu@prccu.org

WEB Site —prccu.org

Horseshoe Bend Branch  
407 Highway 55  
Horseshoe Bend, Id 83629

Tel. 793-3007

## VOLUNTEERS NEEDED

Credit Union's are unique in that the Board of Directors are made up of elected members that volunteer their time to set policy, declare dividend rates, set loan rates, and review the financial condition of the Credit Union. They hire a manager to oversee the day to day operation of the Credit Union and to carry out the policies they have set. The Board meets monthly and the meetings usually last about an hour. There are four positions up for election this year. If you would like to run for the Board, please contact Shelly @ 365-4151



The Supervisory Committee, appointed by the Board, reviews certain aspects of the Credit Union, usually on a monthly basis. There are three positions that need to be filled. If you would be interested in serving on this committee, please contact Shelly 365-4151

## Financial Information

Assets	7,053,322.72
Loans	1,862,122.03
Equity	577,716.09
Members	1580

as of November 2011

## \$\$\$ Dividend NEWS

Shares, MSA, &  
Christmas Club  
0%

IRA  
\$1000.00 + .05%

The Board of Directors declare the dividend rate for each quarter based on earnings for that quarter. Our dividend rates have remained low for the year mainly due to the rates we are receiving on our investments and loan demand that has been low.

## THANKS

For using your Credit Union as your financial institution.

We are federally insured by the NCUA and because we are a Credit Union we can not be sold. We are owned by YOU, our members. We have been providing quality financial services to our membership since 1936.

**VISA Credit Cards 14.9%**  
**Fixed Rate No Annual Fee**

**WE OFFER-FREE** checking, online banking, electronic deposits and withdrawals, voice teller response line.

## Beginning February 1st 2012

**If you want a paper statement on your checking account there will be a \$2.00 monthly fee to help offset costs associated with paper statements. If you do not want to be charged the fee you can sign up for E Statements and they will be free.**

**Also if your share account is inactive for 6 months or more you will be charged an inactive account fee of \$7.00. This is only for Non Active accounts. If you have a checking account or loan your Share account will not be charged the inactivity fee.**

**IRA accounts will be charged a \$30.00 yearly maintenance fee.**

## STOP paying high interest rates

Please check with us the next time you are in the market for a new or used vehicle, RV, or extra money for that vacation you have dreamed of. Check into refinancing your high interest auto or RV loan with the credit union. Local loan decisions

### Our Current Rates

New auto loans - 3.40% - 6.40% APR

Used auto - 4.40% - 10.40% APR

RV loan from -6.00% - 10.90% APR

Signature -10.50% -13.50% APR

(Rates based on your credit history and year of collateral)

Please stop by and update your contact information with the Credit Union if anything has changed over the past year. Such as your address, phone number, employment information, or authorized signers. This helps us keep you up to date on changes with the Credit Union, new programs being offered or changes to current programs we already have.

## Your Credit Union Cares

The Credit Union idea was born from hard times. The first cooperative credit societies were organized in Europe in the mid 1800's as a way to improve the quality of life for less fortunate people. Members pooled their money and made loans to each other. Today, Credit Unions have matured and grown by providing a wide range of financial services for all kinds of people. Yet, our roots have not been forgotten. Social responsibilities and volunteerism are two of the Credit Union's founding principles, and every day we put that philosophy into action.

*Thank You*  
*For Using Your*  
**CREDIT UNION**

### Services Offered

Share Savings	Discount Theater Tickets
Payroll Deduction	Voice Teller Response
Share Draft	VISA Travel Money Cards
IRA Shares & Certificates	VISA Gift Cards
Christmas Club Accounts	Western Union
Medical Savings Accounts	E Statements

*Holiday Closings*

Dec. 31st & Jan 2nd—New Years  
Eve & New Years Day

January 16th—Martin Luther  
King Day

February 20th—Presidents Day

